



# Active Clothing Co. Limited

To

Date: 12.02.2024

**BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India**

**Subject: OUTCOME OF BOARD MEETING DATED 12<sup>th</sup> FEBRUARY, 2024**

**Ref: Scrip Code 541144 (Active Clothing Co Limited)**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 12th February, 2024 have inter alia:

1. Approved the Un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2023 and the Limited Review Report issued by Swarn K Jain & Co, Chartered Accountants, Statutory Auditors of the Company. (Enclosed)
2. The Board also noted the following developments:
  - a) Boost to Exports of Company- Active Clothing Co Limited has Received **“Gold Certification of Compliance”** From Worldwide Responsible Accredited Production (WRAP), World’s largest factory based certification programme for manufactures of Clothing certifying Company’s adherence to best standards of production process which will help growth in exports to overseas markets.
  - b) The Company’s growing overseas presence with Export orders received from 24 Countries around the Globe.
  - c) Inclusion of prestigious overseas buyers of USA namely Amazon, GIII Apparel Group , TJ MAXX, Levis Global besides a significant presence in European countries

**CIN NO: L51311PB2002PLC033422**

REGISTERED OFFICE:  
Plot No. E-225, Industrial Focal Point, Phase 8 B  
SAS Nagar, Mohali 160059  
Punjab, India. Phone: +91-172-4313300

FACTORY :  
Village Badali Ala Singh, Ghel Link Road  
District Fatehgarh Sahib 140406, Punjab, India  
Phone: +91-1763-506000



# Active Clothing Co. Limited

- d) The successful implementation of capex of Rs. 2745 Lacs with another Rs. 700 Lacs to be spent in current fiscal which will help in scaling up business operations by at least 50% in the next fiscal.

The Board meeting was commenced at 1.00 P.M. and concluded at 02: 00 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

**Thanking You  
For Active Clothing Co Limited**

Rajesh Kumar Mehra  
Digitally signed by  
Rajesh Kumar Mehra  
Date: 2024.02.12  
14:01:54 +05'30'

**Managing Director  
Rajesh Kumar Mehra  
DIN:00026176**

**CIN NO: L51311PB2002PLC033422**

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**SWARN K JAIN & CO**  
**CHARTERED ACCOUNTANTS**

1st Floor, 63, Rose Enclave, Civil Lines, Ludhiana  
PHONE No. 0161-2410386, 2403386  
Mobile : 90410 15299, E-Mail : jainswarn@rediffmail.com

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of Active Clothing Co. Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Active Clothing Co. Limited for the quarter ended 31<sup>st</sup> December, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements ) Regulations, 2015 ( as Amended ), including relevant circulars issued by the SEBI from time to time.

1. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34' ) prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations , 2015 ( as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion of the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.



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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swarn K Jain & Co.  
Chartered Accountants  
Firm Registration No. 032917N



Swarn K Jain  
Proprietor  
Membership No. 092951  
UDIN: 24092951BKBTYW3302

Place: Mohali  
Dated: 12.02.2024

**ACTIVE CLOTHING CO LIMITED**

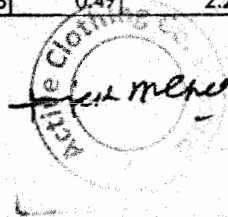
Registered Office :E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

Email: csc@activesourcing.org, Website: www.activesourcing.org

CIN: L51311PB2002PLC033422, Tel: 0172-4313300

**Statement of Standalone unaudited financial results for the Quarter and Nine months ended 31.12.2023****(Rs. In Lacs, unless otherwise stated)**

Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended		For the Year Ended
		For the Quarter ended (31-12-2023)	For the Quarter ended (30-09-2023)	For the Quarter ended (31-12-2022)	For the Nine months ended (31-12-2023)	For the Nine months ended (31-12-2022)	For the Year ended (31 March, 2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
1	Revenue from operations	5290.95	7686.42	4739.72	17441.97	15658.21	20048.80
2	Other Income	6.57	14.15	23.01	30.06	37.03	35.76
3	<b>Total Income (1+2)</b>	<b>5297.52</b>	<b>7700.57</b>	<b>4762.73</b>	<b>17472.03</b>	<b>15695.24</b>	<b>20084.56</b>
	<b>Expenses</b>						
4	(a) Cost of Materials consumed	1815.71	1891.40	1377.66	5256.84	6247.42	7053.25
	(b) Purchases of stock-in-trade	2331.07	3633.98	1145.18	7305.44	3997.83	7413.89
	(c) Charges in inventures of finished work-in-progress and stock-in-trade	-725.06	316.85	861.99	-342.82	891.24	-147.13
	(d) Employee benefits expense	1086.62	939.89	729.45	2883.37	2661.88	3410.45
	(e) Finance Costs	238.70	201.56	223.16	669.41	582.69	721.06
	(f) Depreciation and amortization	174.12	263.96	104.79	520.46	308.38	353.26
	(g) Other Expenses						
	Sales commission	26.04	28.39	41.31	81.75	151.18	162.58
	Professional Expense	31.87	33.45	-2.74	98.03	82.95	186.60
	Freights & Cartages	120.99	16.45	50.69	189.14	194.02	225.42
	Others	67.45	164.76	127.84	370.37	324.84	402.55
	<b>Total Expenses</b>	<b>5167.50</b>	<b>7490.69</b>	<b>4659.34</b>	<b>17031.98</b>	<b>15442.43</b>	<b>19781.93</b>
5	<b>Profit /(loss) before Tax (3-4)</b>	<b>130.02</b>	<b>209.88</b>	<b>103.39</b>	<b>440.05</b>	<b>252.81</b>	<b>302.63</b>
6	Tax Expense						
	- Current tax expenses/(credit)	32.65	29.33	26.88	88.02	65.73	76.64
	- Deferred tax expenses/(credit)						
	- Tax earlier year						
7	<b>Profit/(loss) for the period (5-6)</b>	<b>97.37</b>	<b>180.55</b>	<b>76.51</b>	<b>352.03</b>	<b>187.08</b>	<b>225.99</b>
8	<b>Other Comprehensive Income</b>						
	Item that will not be reclassified to profit or loss						
	(i)						
	(ii) Income tax relating to items that will not be reclassified to						
9	<b>Total comprehensive income for the period(7+8)</b>	<b>97.37</b>	<b>180.55</b>	<b>76.51</b>	<b>352.03</b>	<b>187.08</b>	<b>225.99</b>
10	Paid-up equity share capital (face value of Rs.10/- each)	1551.22	1551.22	1551.22	1551.22	1551.22	1551.22
11	Other Equity						
12	Earnings/(loss) per share (face value of Rs.10/- each) ( not annualised for the quarters)						
(a)	Basic ( in Rs.)	0.63	1.16	0.49	2.27	1.21	1.46
(b)	Diluted ( In Rs.)	0.63	1.16	0.49	2.27	1.21	1.46

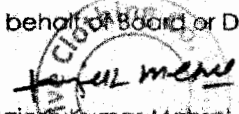


## NOTES

- 1 The above financial results for the quarter ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th February, 2024 and The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 31st December 2023.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the company. There are no separate reportable business segments as per Ind AS 108 - Operating Segments. The Company operates in one reportable business segment i.e. manufacturing and trading of garments and is primarily operating in India and hence, considered as single geographical segment.
- 4 The Figures for the Quarter ended December 31st, 2023 is the balancing figure between figure in respect of nine months financial year and the published year to date figure upto the second quarter for the relevant financial year which was subjected to limited review by the statutory auditors.

Place: Mohali  
Dated : 12th February, 2024

For and on behalf of Board of Directors

  
(Rajesh Kumar Mehra)  
Managing Director  
DIN: 00026176

